

ANNEX 3 - INVESTMENT QUESTIONNAIRE AND ITS ASSESSMENT

Pursuant to Act No. 256/2004 Coll., on Capital Market Undertakings, as amended, Citfin – Finanční trhy, a.s. (“**Citfin**”) must obtain the required information from the Client about the Client’s expertise and experience in investments in order to provide investment services in a qualified manner and in line with the Client’s best interests. The information obtained from this questionnaire helps Citfin assess whether the provision of investment services in connection with an investment instrument is consistent with the Client’s expertise and experience required to understand the associated risks and to determine what investment products and services are appropriate for the Client and whether the Client’s profile is appropriate for the target market of the selected investment instrument.

Client /first name and surname / company:	
Address/Registered office:	
Birth certificate number/Company ID:	

CLIENT INFORMATION

In connection with the provision of investment services, we are required to ask you to provide us with the information set out below to properly assess whether the provision of a particular investment service is appropriate to your expertise and experience to understand the risks involved.

If you choose to provide us with false information or fail to provide the information to the extent requested, **there is a risk that we may not be able to assess whether you have sufficient knowledge and experience to fully understand the risks associated with a particular investment service and investment instruments.**

If you nevertheless insist on the provision of the relevant investment service, we are legally entitled to provide you with the requested investment service, but we must advise you that we are unable to assess whether the investment services and investment instruments in question are appropriate to your expertise and experience.

We therefore recommend that you provide us with all the information requested below.

Given the nature of investment instruments, please note that sustainability factors cannot be taken into account in the services provided, i.e., an investment instrument can be neither sustainable nor unsustainable.

1. For which of the following financial products is an investor entitled to a return at least equal to the amount invested? Select all relevant options.

- a) I don't know the correct answer.
- b) Current accounts and term deposits.
- c) Bonds (government or corporate).
- d) Investments in collective investment funds and qualified investor funds.
- e) Shares.
- f) Currency derivatives.

2. What types of investment services do you use or have you used in the last five (5) years?
The use of investment services includes the execution of futures trades.

- a) I haven't used any investment services to date.
- b) Investment consulting services.
- c) Portfolio management/asset management.
- d) Brokerage/providing instructions for trades with investment instruments, i.e., providing instructions for the execution of futures trades.
- e) I use or have used investment services other than those listed above (e.g., placing trade orders at bank branches).

3. Please answer whether the following statements are true or false.

- a) A spot trade consists of buying or selling one currency against another currency at a spot rate, usually with immediate settlement of the trade.
Yes No I don't know
- b) Currency derivatives (currency swaps and currency forwards) are a type of spot trade.
Yes No I don't know
- c) A currency swap allows the sale or purchase of one currency for another with its subsequent repurchase or resale after a certain period of time at a pre-agreed exchange rate.

Yes No I don't know

d) Both a currency swap and a currency forward involve an obligation of the parties to pay agreed interest.
Yes No I don't know

e) Currency derivatives mainly involve the risk related to the development of the current exchange rate to the detriment of the Client's open position and the related obligation to replenish the deposit.
Yes No I don't know

f) In the case of a currency swap or currency forward, I can't suffer a loss, i.e., I'll always recover at least the amount of the original investment upon termination of the trade.
Yes No I don't know

g) A currency forward is a financial derivative through which you can hedge today's exchange rate for a specific date in the future.
Yes No I don't know

4. In the last five (5) years, have you executed any trades involving a currency forward or currency swap?

a) No.
b) No more than ten times.
c) More than ten times, but no more than twenty times.
d) More than twenty times, but I have not executed trades with an average frequency of at least 10 trades per quarter in the past year.
e) More than twenty times, but I have executed trades with an average frequency of at least 10 trades per quarter in the past year.

5. Answer to this question only if you answered YES to question 4. How long have you been trading currency derivatives or currency swaps? *Please provide one answer in each column.*

	Currency Forward	Currency Swap
I have never executed any trades.		
I have traded for a maximum of one year.		
I have traded for more than one year, but no more than three years.		
I have traded for more than three years.		

6. Answer to this question only if you answered YES to question 4. In the last five (5) years, what was the volume you have executed trades in currency derivatives or currency swaps?

	Currency Forward	Currency Swap
At an average value of no more than CZK 5 million per year.		
At an average value above CZK 5 million per year.		

7. Do you have work experience related to trading in investment instruments and/or have you received any professional education background in a field related to trading in investment instruments in the last ten (10) years?

a) I don't have any education background related to trading in investment instruments, nor have I held or do I hold a position in this field.
b) I have an education background related to trading in investment instruments: (please specify education)

c) I do not have an education background, but I hold or have held in the last ten years a position in the financial sector that requires knowledge of capital market transactions and services (please specify your position)

d) I have an education background and hold or have held in the last ten years a position in the financial sector that requires knowledge of capital market transactions and services (please specify your education and position)

8. What is the main reason (purpose) for which you decided to use Citfin's services? *You may select more than one option.*

a) Preservation of the nominal value of my assets.
b) To build up capital reserves through regular investments.
c) Hedging against risk (currency fluctuation).
d) Speculation.
e) Currency exchange.
f) I don't know.

9. You may incur a loss due to fluctuations in the value of the currency market due to the fact

that you would have received the currency at a significantly better rate on the currency market at the time the trade was settled. You may incur a loss in value in excess of the original investment amount.

Given your current financial situation, would you be able to accept this potential loss of profit?

- a) No, I'm not able to accept the potential loss.
- b) Yes, I'm able to accept the loss.
- c) I don't know.

10. Today you enter into a forward trade contract worth EUR 100,000. Since you want to hedge today's exchange rate of EUR/CZK 25, you enter into a forward trade contract. In the event that the exchange rate moves against you during the forward trade period, this trade may be financially disadvantageous to you compared to a situation where you would not have entered into the forward trade. What fluctuations in the exchange rate under this trade are acceptable for you within your business activities?

- a) EUR/CZK exchange rate fluctuation of maximum 2%.
- b) EUR/CZK exchange rate fluctuation between 2.01% and 4.00%.
- c) EUR/CZK exchange rate fluctuation of maximum 4%.
- d) I don't know.

By signing this document, you hereby confirm that all the above information is true and that you acknowledge the above information from Citfin.

Date.....

client name
authorised person